



MORNING MANTRA



Daily Derivatives & Market Report

AUG 28, 2024



Indian equity markets come off from day's high levels in last leg of trade and ended flat with positive bias on Wednesday ahead of monthly F&O expiry due on tomorrow. Besides, investors were eyeing the Infrastructure Output and Gross Domestic Product (GDP) data later in the week. During the day, Nifty hit new all-time high amid buying at IT stocks. As for broader indices, the BSE Mid cap index ended with minor gains, while Small cap index settled in red.

Markets made slightly positive start amid foreign fund inflows. Foreign institutional investors (FIIs) purchased shares worth Rs 1,503.76 crore on August 27. Soon, markets turned volatile, as traders avoided to take long position. But in late morning session, indices gained traction to trade higher. Traders took support with Indian Ambassador to Oman Amit Narang's statement that discussions for the proposed free trade agreement (FTA) between India and Oman are at an advanced stage and both sides hope to conclude the pact early. He said the pact, officially known as the Comprehensive Economic Partnership Agreement (CEPA), will give a significant push to bilateral trade and investment ties between the two countries. Also, the pact is expected to boost Indian exports to the west Asian country by eliminating duties, especially on petroleum products, textiles, electronics, pharmaceuticals, machinery, and iron and steel. Meanwhile, Finance Minister Nirmala Sitharaman has said that the GST council next month will discuss rationalisation of tax rates but a final decision on tweaking taxes and slabs will be taken later. She also said that compensation cess on luxury and sin goods are also going to be discussed and can come up in the September 9 meeting or later.

Indices traded fine fettle in afternoon session as sentiments were positive amid a private report stating that the government is finalising changes in various debt recovery laws to empower banks and other lenders to quickly resolve non-performing loans. The measures include enabling special Debt Recovery Tribunals (DRTs) to handle high-value cases and granting legal validity to e-notices sent by banks. However, in last leg of trade, markets witnessed sharp selling amid profit taking but managed keep head above water.

On the global front, European markets were trading higher as investors awaited the release of the Federal Reserve's preferred inflation gauge later this week for signals on U.S. interest-rate reductions. Asian markets settled mostly higher as investors eagerly awaited earnings from market darling Nvidia, which could affect shares of artificial intelligence and other prominent technology stocks. Back home, rating agency Crisil has said that revenue growth of road engineering, procurement and construction (EPC) companies is expected to moderate to 5-7 per cent next fiscal, as lower national highway awarding weighs on their order books.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	81785.56	73.80	0.09
NIFTY	25052.35	34.60	0.14
MIDCAP	48942.13	21.84	0.04
SMLCAP	56005.65	-68.52	-0.12
BSEFMC	22872.59	-86.93	-0.38
HEALTHCARE	42737.87	387.44	0.91
AUTO	58510.91	-78.80	-0.13
POWER	8245.30	-20.71	-0.25
REALTY	8091.55	-16.12	-0.20
BSE IT	43218.64	530.50	1.24
BANKEX	58187.22	-186.45	-0.32
OIL GAS	32554.68	-21.54	-0.07
METAL	32500.92	-55.76	-0.17
INDIA VIX	13.95	0.32	2.35

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1284	1425	67
BSE	1824	2140	92

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	7850	9883	(21)
NSE CASH	117780	115234	2
NSE F&O	55489940	47828008	16

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.28	4.22	1.22
SENSEX	23.98	4.12	1.12

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	12747	12307	439
FII	13536	14883	(1348)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	11837.14	9734.32	2103
Index Options	3391410.69	3407282.09	(15871)
Stock Futures	90778.75	93850.50	(3072)
Stock Options	27684.70	25727.14	1958

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.23	1.22
BANK NIFTY	0.90	0.88

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	100.92	100.55	0.36

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.861	6.861	0.00
USA	3.810	3.835	-0.65

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2506.65	-18.50	-0.73
Silver	29.50	-0.50	-1.68
Crude-Oil	74.70	-0.83	-1.10
Brent-Crude	78.71	-0.84	-1.06

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 SEP-24 USD-INR	84.02	0.01	0.02
26 SEP-24 EUR-INR	93.41	-0.36	-0.38
26 SEP-24 GBP-INR	111.06	0.08	0.07
26 SEP-24 JPY- INR	58.45	0.50	0.86

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	25052	24884	24968	25049	25133	25214
SENSEX	81786	81340	81563	81801	82024	82262
NIFTY FUTURES	25048	24894	24971	25058	25135	25222
BANK NIFTY	51144	50919	51031	51146	51259	51373
CNX IT	42394	41113	41754	42235	42876	43358
CNX MIDCAP	59146	58697	58922	59167	59392	59637
CNX SMALLCAP	19320	19206	19263	19352	19408	19497
INDIA VIX	13.95	11.32	12.63	13.36	14.67	15.40

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	SELL

SECURITIES BAN IN F&O TRADES FOR 29-08-2024

BANDHANBNK, GRANULES, HINDCOPPER, INDIACEM

TECHNICAL VIEWS



NIFTY

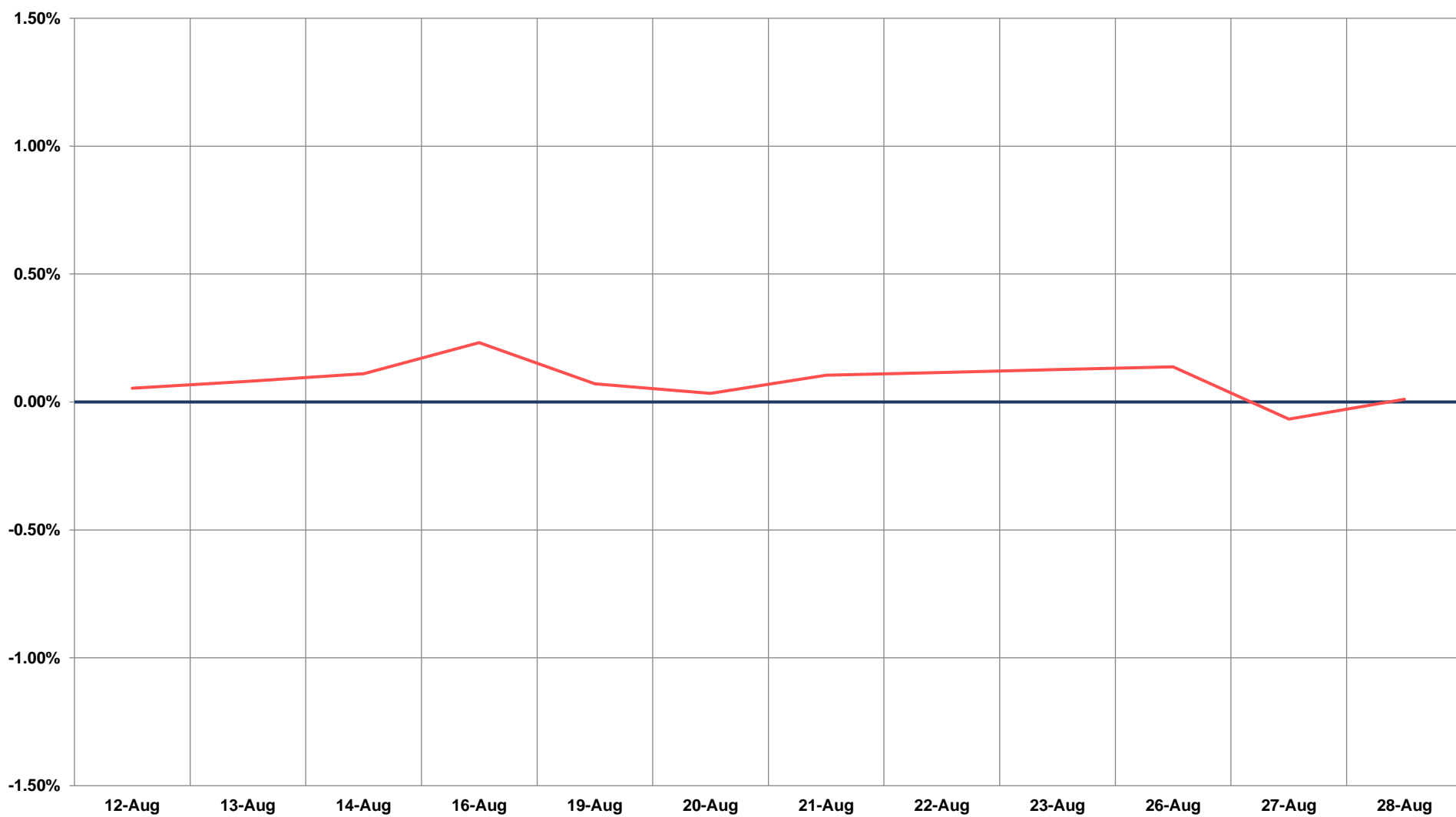
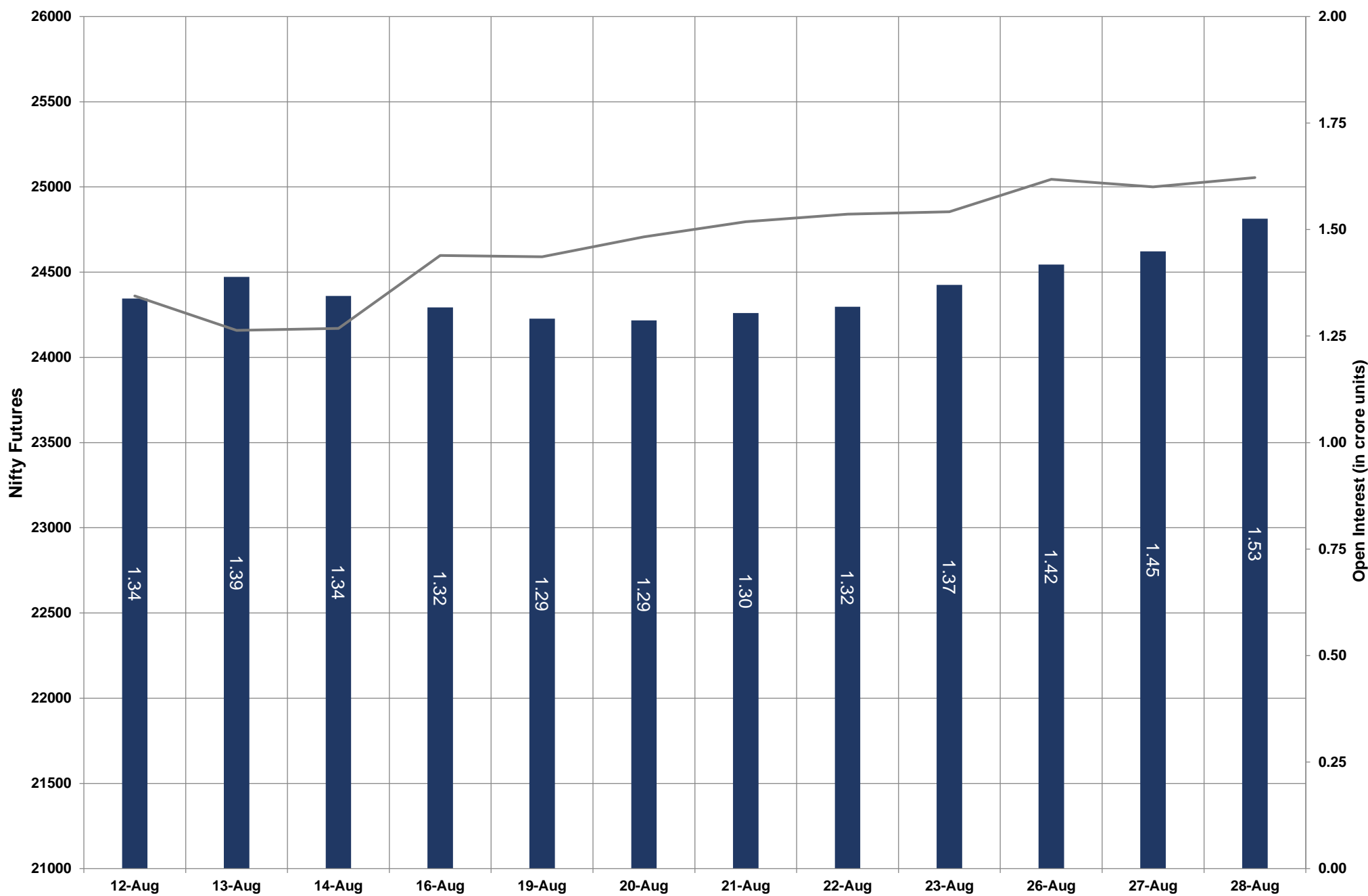


- Nifty Cash = **25052.35 (0.14%)**
- Resistance levels = **25120** and **25260**
- Support levels = **24850** and **24700**

TECHNICAL VIEWS



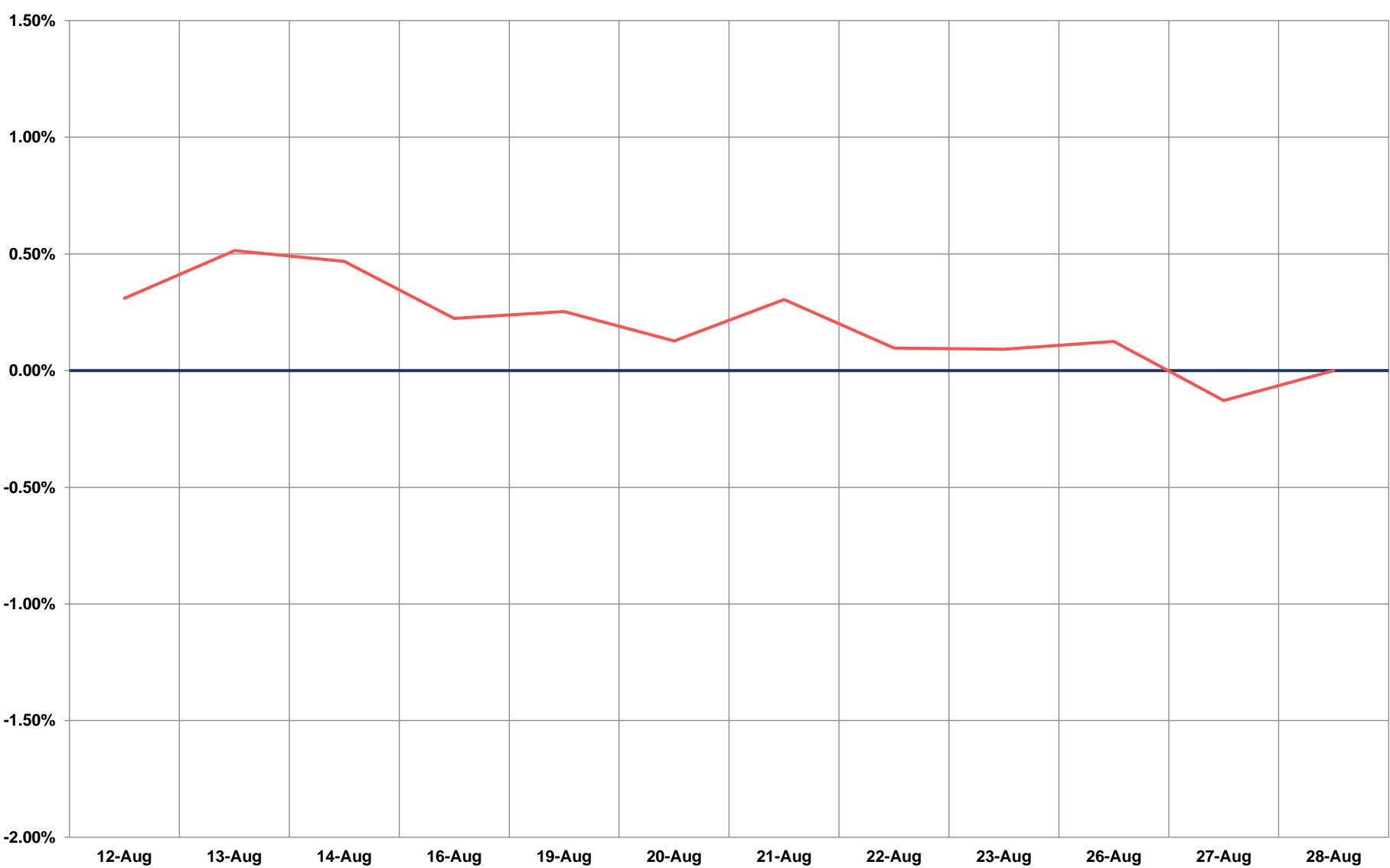
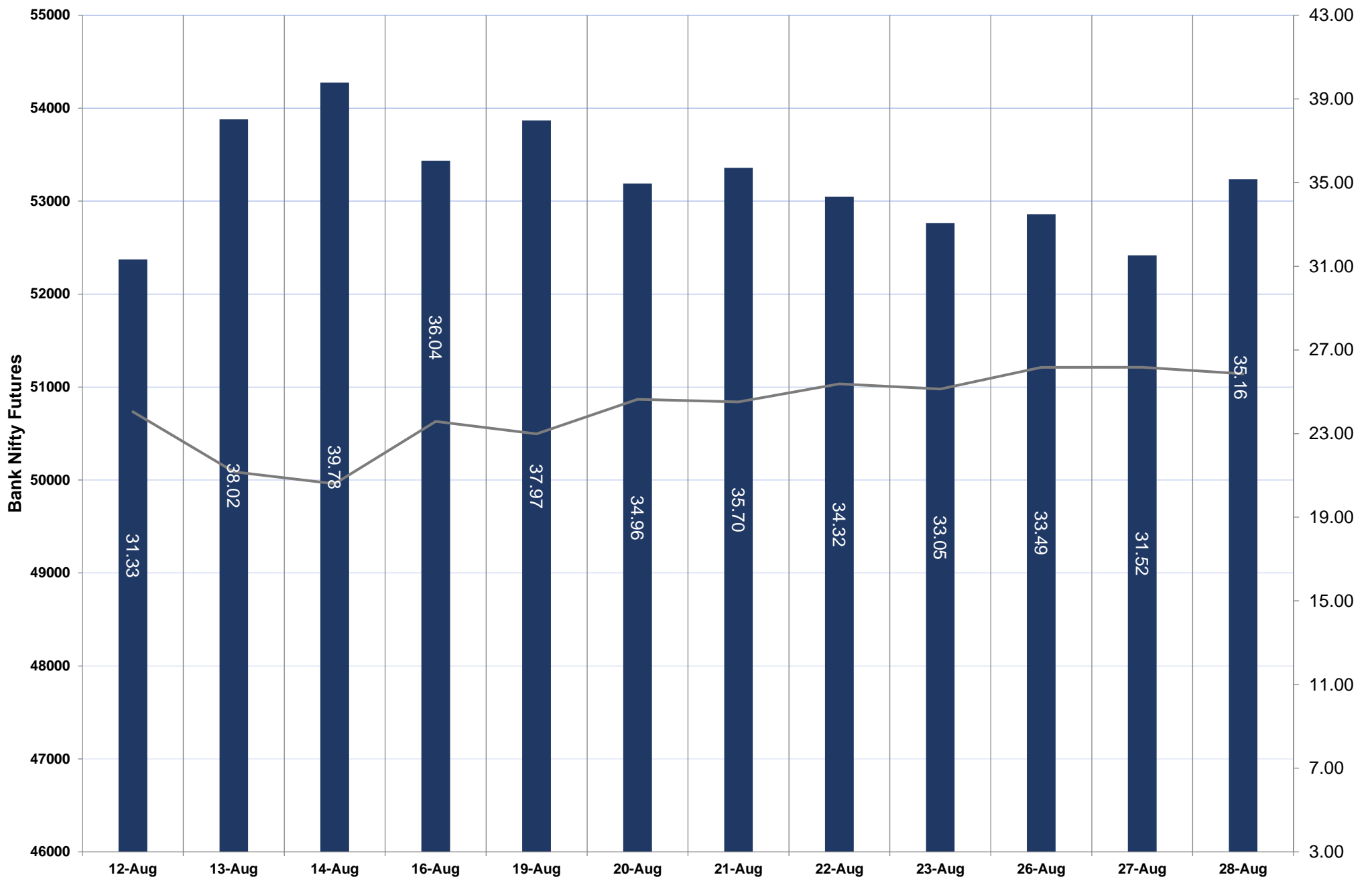
NIFTY FUTURES



TECHNICAL VIEWS



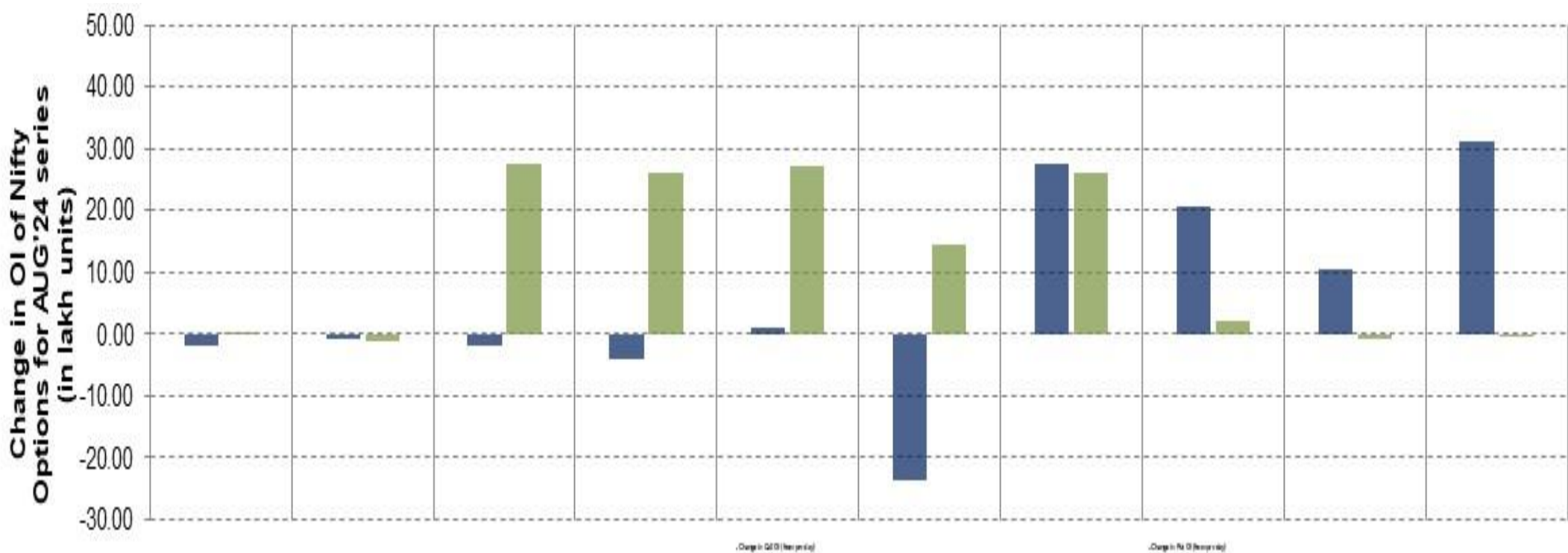
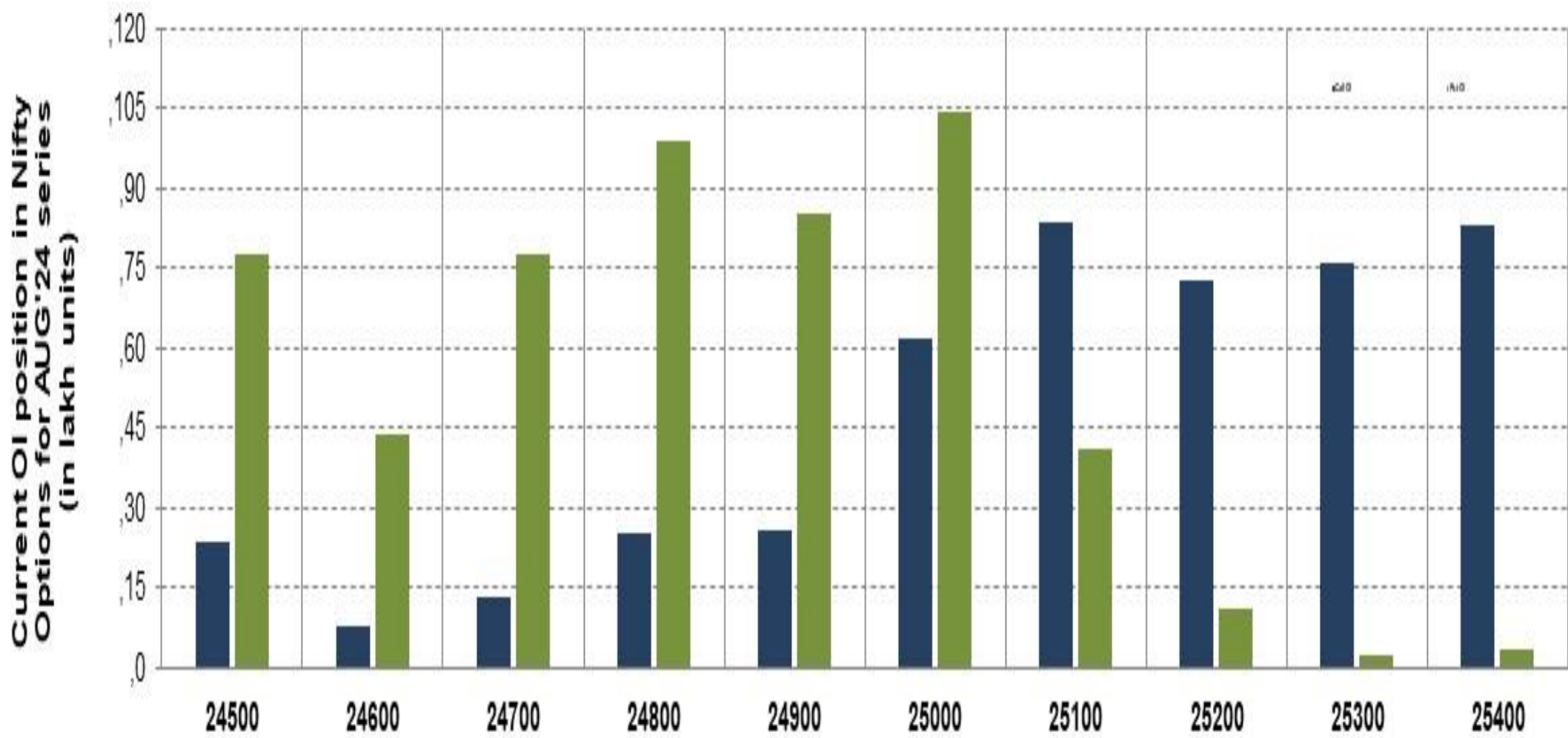
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 2.74 million in Open Interests is **Strike Price of 25100**
- **Most Active Nifty Put** with an addition of 2.75 millions in Open Interests is **Strike Price of 24700**
- **Maximum Open Interest an outstanding** was 8.34 millions for Calls at **Strike Price of 25100**
- **Maximum Open Interest an outstanding** was 10.43 millions for puts at **Strike Price of 25000**

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